

PIERCE COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
<b>2016 SPLOST REFERENDUM</b>						
(A) A new Pierce County High School buildings and grounds, including <b>upgrades to the stadium and playing fields;</b>	\$ 21,091,894.91	\$ 36,161,672.33	\$ 5,388,033.92	\$ 30,773,638.41	\$ 36,161,672.33	COMPLETE
(B) New construction, renovations, and modifications to Pierce County Middle School; Blackshear Elementary School; Patterson Elementary School; Midway Elementary School and Board of Education offices and facilities, including related buildings and equipment, mechanical and electrical equipment and fixtures and other facilities;	980,000.00	1,418,057.10	728,282.10	689,775.00	1,418,057.10	COMPLETE
(C) School buses, bus cameras, maintenance and transportation vehicles, mowers and lawn maintenance equipment;		1,130,170.00	55,840.00	1,074,330.00	1,130,170.00	COMPLETE
(D) Instructional materials, books and equipment, including but not limited to physical education equipment, weightlifting equipments and fitness equipment, vocational materials, band, choral and fine arts equipment		1,096,479.62		1,096,479.62	1,096,479.62	COMPLETE
(E) New technology, including but not limited to data/communications equipment including wired and wireless networks and equipment, telephone, cctv, safety/security intercom, code required entrances and exits from school facilities, controls, computers, servers and peripherals, backup disaster recovery equipment, and software and presentation equipment, acquisition of necessary real and personal property for educational purposes: and		367,509.31		367,509.31	367,509.31	COMPLETE
(F) Paying the costs of issuance of such bonds including capitalized interest	313,105.09	313,105.09		313,105.09	313,105.09	COMPLETE
	<u>\$ 22,385,000.00</u>	<u>\$ 40,486,993.45</u>	<u>\$ 6,172,156.02</u>	<u>\$ 34,314,837.43</u>	<u>\$ 40,486,993.45</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

	2017 Series
Prior Years	\$ 2,355,778.75
Current Year	<u>654,175.00</u>
Total	<u>\$ 3,009,953.75</u>